

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55 hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the lots and fringe parcels listed hereon, for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

Disposition Parcels	Minimum Disposition Price
R-29	\$ 450
R-46	\$ 750
R-47	\$ 800
R-25	\$ 750
R-24	\$ 650
R-52	\$ 200
X-13	\$ 300
X-10	\$ 275

Charlestown Urban Renewal Area R-55
Summary of Re-use Appraisal Data pertaining to:
Vacant Lots and Fringe Parcels

<u>Parcel</u>	<u>Area in Sq. Ft.</u>	<u>1st Reuse Appraisal</u>	<u>2nd Reuse Appraisal</u>	<u>Recommended Disposition Price</u>
R-29	4,118	\$1,000	\$ 450	\$ 450
R-46	7,596	\$1,300	\$ 550	\$ 750
R-47	7,915	\$1,800	\$ 550	\$ 800
R-25	7,464	\$1,200	\$ 525	\$ 750
R-24	6,320	\$1,200	\$ 225	\$ 650
R-52	2,010	\$ 500	\$ 200	\$ 200
X-13	2,814	\$ 600	\$ 200	\$ 300
X-10	2,626	\$ 300	\$ 275	\$ 275

MEMORANDUM

MAY 9, 1968

TO: Boston Redevelopment Authority

FROM: Hale Champion, Development Administrator

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES
INFILL HOUSING PROGRAM
CHARLESTOWN URBAN RENEWAL AREA R-55

SUMMARY: This memo requests approval of minimum disposition prices for vacant lots which are proposed to be included in the Infill Housing Program in the Charlestown Urban Renewal Area.

Several of the sites selected for the Infill Housing Program are located within Urban Renewal Areas. These sites must be appraised and sold in accordance with HUD regulations.

The Authority has received both reuse appraisals for the Authority-acquired parcels listed on the attached sheet. The appraisals have been reviewed and prices are recommended which reflect applicable real estate disposition criteria and the Authority's desire to provide an adequate number of housing sites. A summary sheet indicating both reuse appraisal values and the recommended price for each parcel is attached.

It is recommended that the Authority adopt the attached resolution approving minimum disposition prices for the vacant parcels listed thereon.

Attachments

